

PPG INDUSTRIES, INC.**INVESTMENT COMMITTEE CHARTER**

This Charter describes the composition, purposes and responsibilities of the Investment Committee (the “Committee”), a standing committee of the Board of Directors of PPG Industries, Inc. (“PPG”). It incorporates those parts of PPG’s bylaws and the guidelines adopted by PPG’s Board of Directors which are applicable to the Committee.

1. **Composition.** The Committee will be composed of non-employee members of the Board of Directors who are independent according to the independence standards established by the Board of Directors and consistent with applicable laws, rules, regulations and stock exchange listing requirements.
2. **Purpose and Responsibilities.** The purpose of the Committee is to discharge certain of the Board’s responsibilities relating to the assets held for investment under certain pension plans and funded benefit plans of PPG and the PPG Industries Foundation (the “Foundation”). The Committee has the following responsibilities:
 - A. Review the investment policies established or maintained with respect to: (i) the assets held by the Foundation; and (ii) the assets held under the funded savings and pension plans (collectively, the “ERISA Plans”) of PPG subject to the substantive requirements of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”); together (i) and (ii) are referred to as the “Managed Assets”.
 - B. Review the following matters with respect to the Managed Assets: (i) the selection of trustees, custodians, investment managers, investment consultants and other providers of investment-related services; and (ii) the allocation among asset classes, and the performance of investments.
 - C. Review the actuarial assumptions concerning PPG’s pension plans and the funding levels of PPG’s pension plans.
 - D. Perform the reviews described above in such manner and as frequently as the Committee, in its sole discretion, determines to be necessary or appropriate to the subject matter of the review.
 - E. Communicate recommendations, if any, resulting from the Committee’s reviews to those responsible for establishing and/or implementing the investment policies, selections, allocations, assumptions, funding levels or other actions relating to the Managed Assets, including, but not limited to, the “Named Fiduciaries”, within the meaning of ERISA, with respect to the ERISA Plans (collectively, the “Responsible Parties”). The Committee shall not be considered a Named Fiduciary with respect to any ERISA Plan and shall have no discretionary authority or responsibility over the Managed Assets. The Committee acts solely in an advisory capacity with the ultimate responsibility for the Managed Assets being solely vested in the Responsible Parties. The Responsible Parties shall determine, in their sole discretion, whether to adopt any recommendations of the Committee.

- F. Report to the Board of Directors regularly regarding: (i) the matters reviewed by the Committee; and (ii) the substance of any recommendations to the Responsible Parties.
3. Committee Operations. The Committee will have the authority to engage the services of investment advisors and other consultants as it deems necessary for the fulfillment of its review responsibilities. The Committee will also have the authority to designate and to delegate duties to such subcommittees as it deems necessary or appropriate.