

PPG Industries, Inc. Forward-Looking Statements

Statements contained herein relating to matters that are not historical facts are forward-looking statements reflecting PPG's current view with respect to future events or objectives and financial or operational performance or results. These matters involve risks and uncertainties, as discussed in PPG's filings with the Securities and Exchange Commission pursuant to Sections 13(a), 13(c) or 15(d) of the Securities Exchange Act of 1934, as amended, and the rules and regulations promulgated thereunder. Accordingly, many factors may cause actual results to differ materially from the forward-looking statements contained herein.

Such factors include increasing price and product competition by foreign and domestic competitors, fluctuations in cost and availability of raw materials and energy, the ability to maintain favorable supplier relationships and arrangements, economic and political conditions in international markets, foreign exchange rates and fluctuations in such rates, and the unpredictability of existing and possible future litigation, including litigation that could result if the asbestos settlement discussed in PPG's filings with the SEC does not become effective. However, it is not possible to predict or identify all such factors. Consequently, while the list of factors presented here is considered representative, no such list should be considered to be a complete statement of all potential risks and uncertainties. Unlisted factors may present significant additional obstacles to the realization of forward-looking statements.

Consequences of material differences in results compared with those anticipated in the forward-looking statements could include, among other things, business disruption, operational problems, financial loss, legal liability to third parties and similar risks, any of which could have a material adverse effect on PPG's consolidated financial condition, operations or liquidity.

All information in this presentation speaks only as of October 19, 2006, and any distribution of this presentation after that date is not intended and will not be construed as updating or confirming such information.



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PPG Industries, Inc.

**Third Quarter 2006
Financial Results**

October 19, 2006

**William H. Hernandez
Sr. VP & CFO**

Information contained in this presentation is current as of October 19, 2006 and will not be updated.

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Business Segment Sales

	3rd Quarter			Year-to-Date		
	<u>2006</u>	<u>2005</u>	<u>%</u> <u>Change</u>	<u>2006</u>	<u>2005</u>	<u>%</u> <u>Change</u>
Sales						
Coatings	\$ 1,605	\$ 1,396	15%	\$ 4,624	\$ 4,178	11%
Chemicals	633	597	6%	1,900	1,829	4%
Glass	564	554	2%	1,740	1,689	3%
Total PPG	\$ 2,802	\$ 2,547	10%	\$ 8,264	\$ 7,696	7%

Third Quarter Comparisons

	2006		2005	
	<u>Million</u>	<u>EPS</u>	<u>Million</u>	<u>EPS</u>
Net Income As Reported	\$ 90	\$ 0.54	\$ 157	\$ 0.92
Net Income Includes the Following Charges (Earnings):				
Asbestos Settlement - Net	\$ 4	\$ 0.02	\$ 2	\$ 0.02
Legacy Environmental Charge	106	0.64		
Refinish Antitrust Legal Settlement	14	0.08		
Other Legal Settlements	7	0.04	37	0.22
Insurance Recoveries	(7)	(0.04)	(12)	(0.07)
Direct Hurricane Costs			11	0.06
Adjusted Net Income	<u>\$ 214</u>	<u>\$ 1.28</u>	<u>\$ 195</u>	<u>\$ 1.15</u>

Adjusted Net Income is included in this presentation, together with the most directly comparable GAAP financial measure, because management uses this information in evaluating the results of the continuing operations of the Company and believes this information provides useful insight to investors.

Business Segment Earnings

	3rd Quarter		
	<u>2006</u>	<u>2005</u>	<u>Change</u>
<u>Operating Earnings</u>			
Coatings	\$ 185	\$ 210	\$ (25)
Chemicals	(30)	121	(151)
Glass	40	(36)	76
	<u>\$ 195 (1)</u>	<u>\$ 295 (2)</u>	<u>\$ (100)</u>

- (1) Includes charges of \$35 million for legal settlements.
Includes charges of \$173 million for legacy environmental costs.
Includes earnings of \$11 million for insurance recovery.
- (2) Includes earnings of \$18 million for insurance recovery.
Includes charge of \$61 million for legal settlement.

Market Indicators

3Q 2006
(change from 3Q 2005)

U.S. Real GDP*	2.9%
U.S. Industrial Production*	4.9%
EEC Real GDP*	2.2%
China Real GDP*	9.8%
N.A. Vehicle Production	-8.4%
N.A. Light Vehicle Sales	-6.4%
Western Europe Auto Production*	-3.6%
Western Europe, New Registrations*	-3.1%
U.S. Housing Starts*	-19%
U.S. Commercial Construction (Real Investment)*	9%

*Estimates

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2006 Key Topics and Outlook

- Economy

- Inflation

 - Energy

 - Raw Materials

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Approx. Trends in Sales – Total PPG

3Q 2006

(change from 3Q 2005)

Sales

Volume/Mix

Price

Curr.

Acq./Other

10%

1%

2%

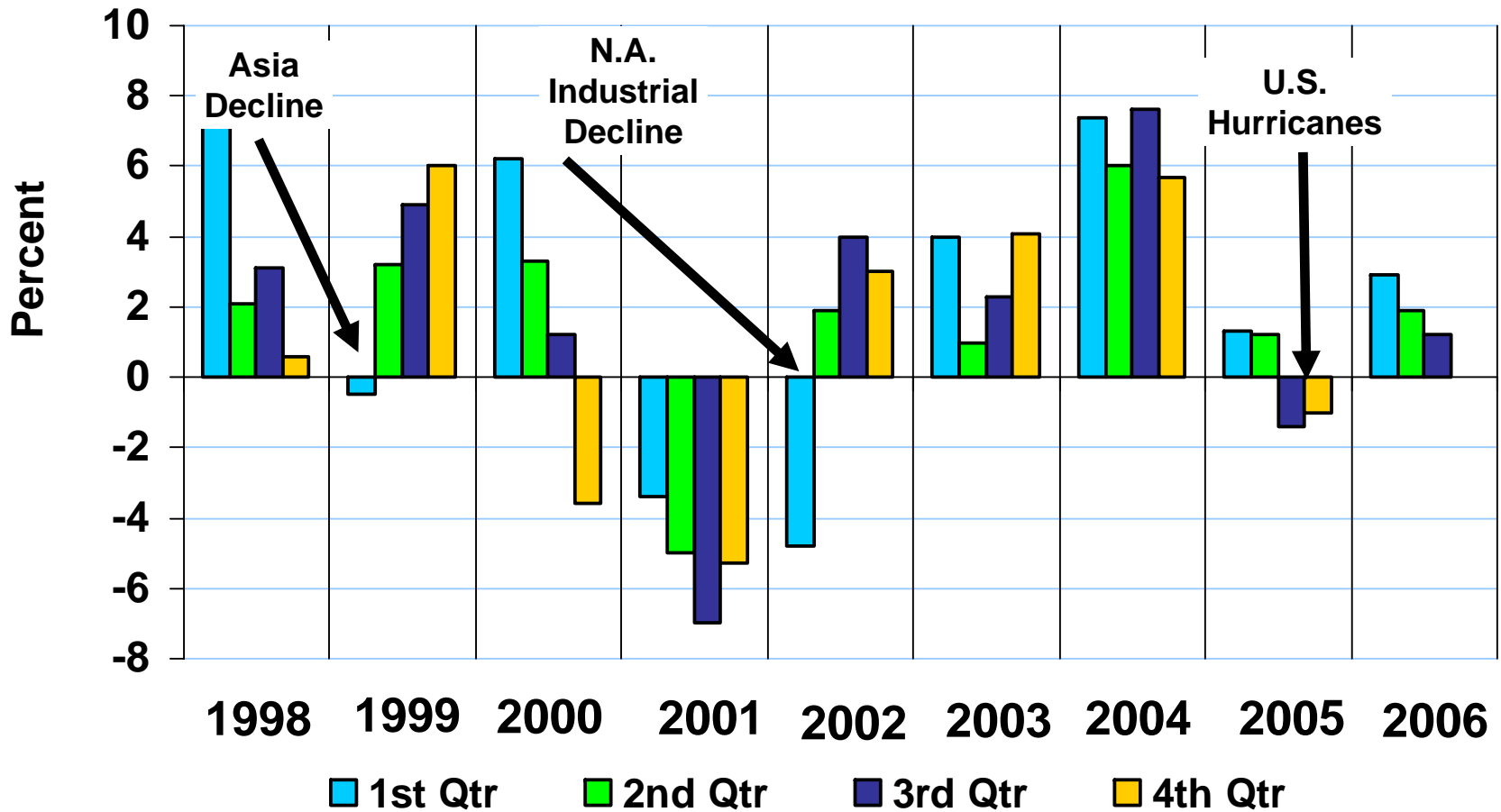
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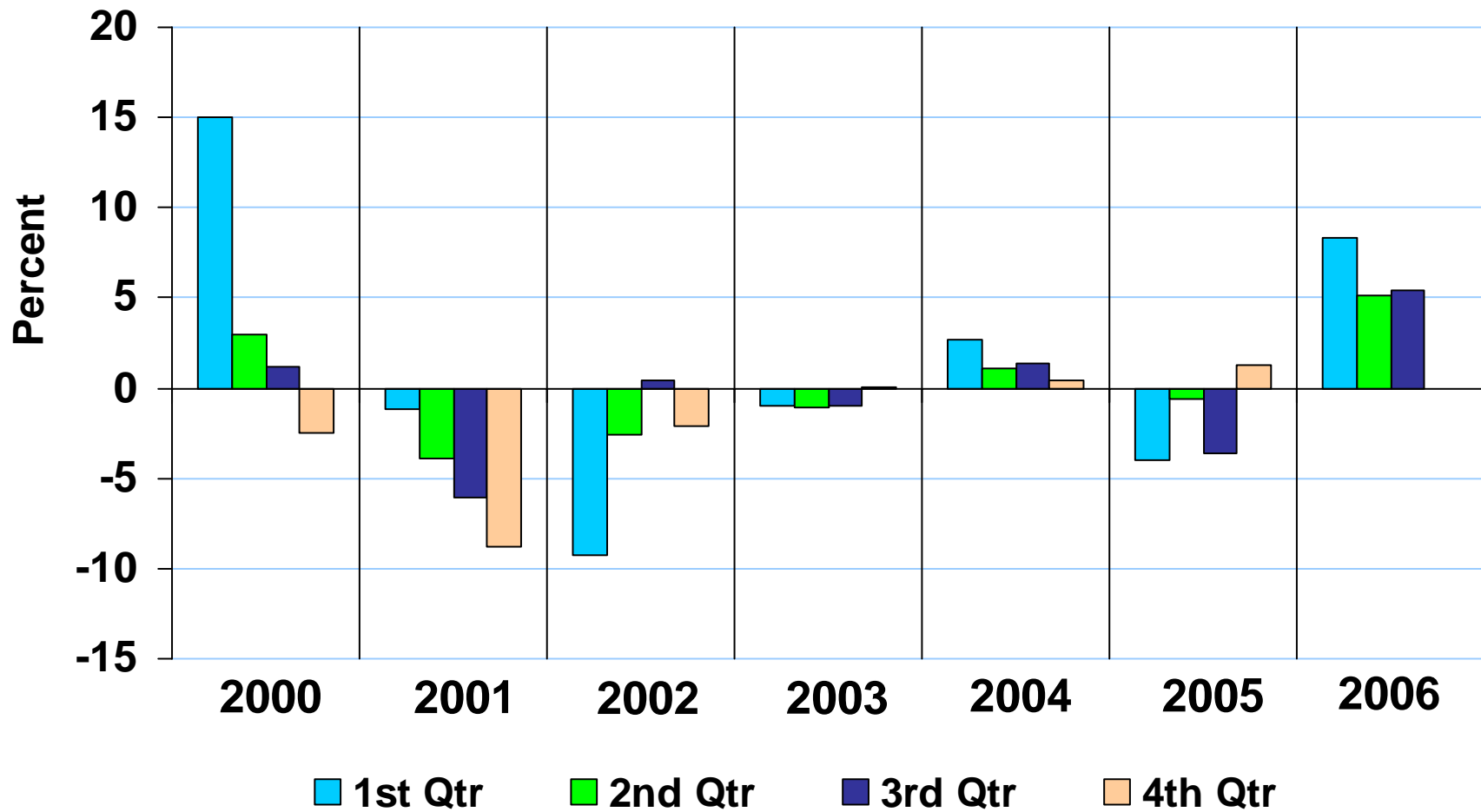
Quarterly Volume Change – Total PPG

From Prior Year Quarter



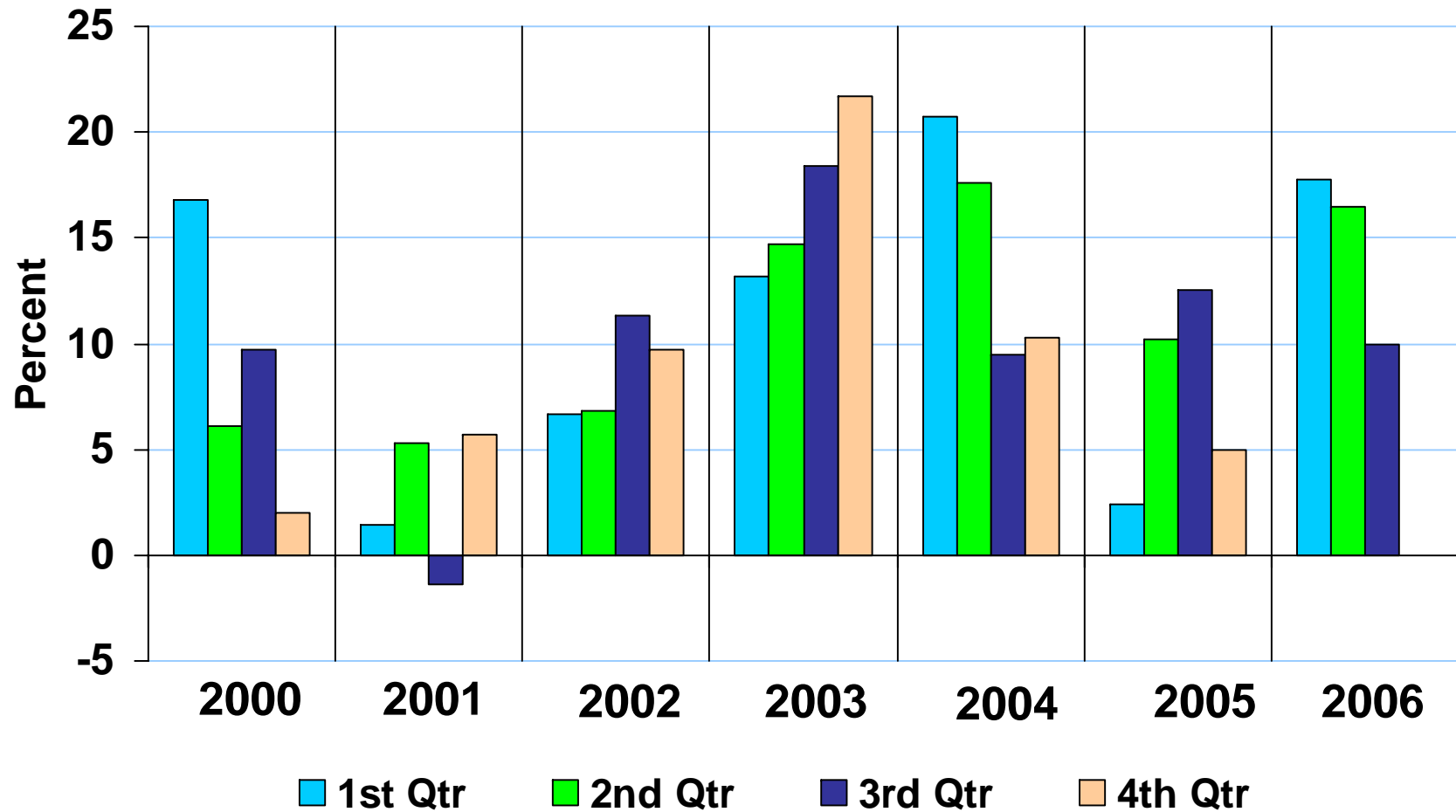
Quarterly Volume Change – Europe

From Prior Year Quarter



Quarterly Volume Change – Asia

From Prior Year Quarter



Approx. Trends in Sales – Coatings

3Q 2006

(change from 3Q 2005)

	<u>Sales</u>	<u>Volume/Mix</u>	<u>Price</u>	<u>Curr.</u>	<u>Acq./Other</u>
COATINGS	15%	1%	3%	2%	9%
Automotive OEM	10%	-1%			
Refinish	12%	-2%			
Industrial	16%	1%			
Aerospace	11%	4%			
Architectural	26%	2%			
Packaging	17%	12%			

Approx. Trends in Sales - Glass

<u>3Q 2006</u> (change from 3Q 2005)	<u>Sales</u>	<u>Volume/Mix</u>	<u>Price</u>	<u>Curr.</u>	<u>Acq./Other</u>
GLASS	2%	0%	-1%	1%	2%
Automotive OEM	-8%	-7%			
Automotive ARG	6%	1%			
Insurance & Services	-11%	-11%			
Fiber Glass	6%	5%			
Performance Glazings	6%	5%			

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Approx. Trends in Sales – Chemicals

<u>3Q 2006</u> (change from 3Q 2005)	<u>Sales</u>	<u>Volume/Mix</u>	<u>Price</u>	<u>Curr.</u>	<u>Acq./Other</u>
CHEMICALS	6%	2%	1%	1%	2%
Commodity	0%	-1%			
Specialty	17%	10%			



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Use of Cash

- Prudently fund businesses
- Dividends
- Manage debt
- Pension funding & asbestos settlement
- Related acquisitions
- Repurchase stock

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Conclusion

Thank you for your interest in PPG Industries, Inc.
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