

PPG Industries, Inc.

First Quarter 2006 Financial Results April 20, 2006

Information contained in this presentation is current as of April 20, 2006 and will not be updated.

PPG Industries, Inc. Forward-Looking Statements

Statements contained herein relating to matters that are not historical facts are forward-looking statements reflecting PPG's current view with respect to future events and financial performance. These matters involve risks and uncertainties that may affect PPG's operations, as discussed in PPG's filings with the Securities and Exchange Commission pursuant to Sections 13(a), 13(c) or 15(d) of the Securities Exchange Act of 1934, as amended, and the rules and regulations promulgated thereunder. Accordingly, many factors may cause actual results to differ materially from the forward-looking statements contained herein.

Such factors include increasing price and product competition by foreign and domestic competitors, fluctuations in cost and availability of raw materials and energy, the ability to maintain favorable supplier relationships and arrangements, economic and political conditions in international markets, foreign exchange rates and fluctuations in such rates, and the unpredictability of existing and possible future litigation, including litigation that could result if the asbestos settlement discussed in PPG's filings with the Securities and Exchange Commission does not become effective. However, it is not possible to predict or identify all such factors. Consequently, while the list of factors presented here is considered representative, no such list should be considered to be a complete statement of all potential risks and uncertainties. Unlisted factors may present significant additional obstacles to the realization of forward-looking statements.

Consequences of material differences in results compared with those anticipated in the forward-looking statements could include, among other things, business disruption, operational problems, financial loss, legal liability to third parties and similar risks, any of which could have a material adverse effect on PPG's consolidated financial condition, operations or liquidity.

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PPG Industries, Inc.

**First Quarter 2006
Financial Results**

April 20, 2006

**William H. Hernandez
Sr. VP & CFO**

First Quarter Comparisons

	2006		2005	
	<u>Million</u>	<u>EPS</u>	<u>Million</u>	<u>EPS</u>
Net Income As Reported	\$ 184	\$ 1.11	\$ 95	\$ 0.55
Net Income Includes the Following Charges:				
Asbestos Settlement - Net	6	0.03	5	0.03
Restructuring/Severance Costs	23	0.14	-	-
Adverse Legal Settlement	-	-	91	0.52
Adjusted Net Income	<u>\$ 213</u>	<u>\$ 1.28</u>	<u>\$ 191</u>	<u>\$ 1.10</u>

Market Indicators

	<u>1Q 2006</u> <u>(change from 1Q 2005)</u>
U.S. Real GDP*	4.4%
U.S. Industrial Production*	3.2%
EEC Real GDP*	1.7%
China Real GDP*	9.9%
N.A. Vehicle Production	2.3%
N.A. Light Vehicle Sales	2.1%
Western Europe Auto Production*	4%
Western Europe, New Registrations*	3%
U.S. Housing Starts*	2%
U.S. Commercial Construction (Real Investment)*	6%

**Estimates*

2006 Key Topics

- Economy
- Inflation
 - Energy
 - Raw Materials

Approx. Trends in Sales – Total PPG

1Q 2006

(change from 1Q 2005)

Sales

Volume/Mix

Price

Curr.

Acq./Other

6%

3%

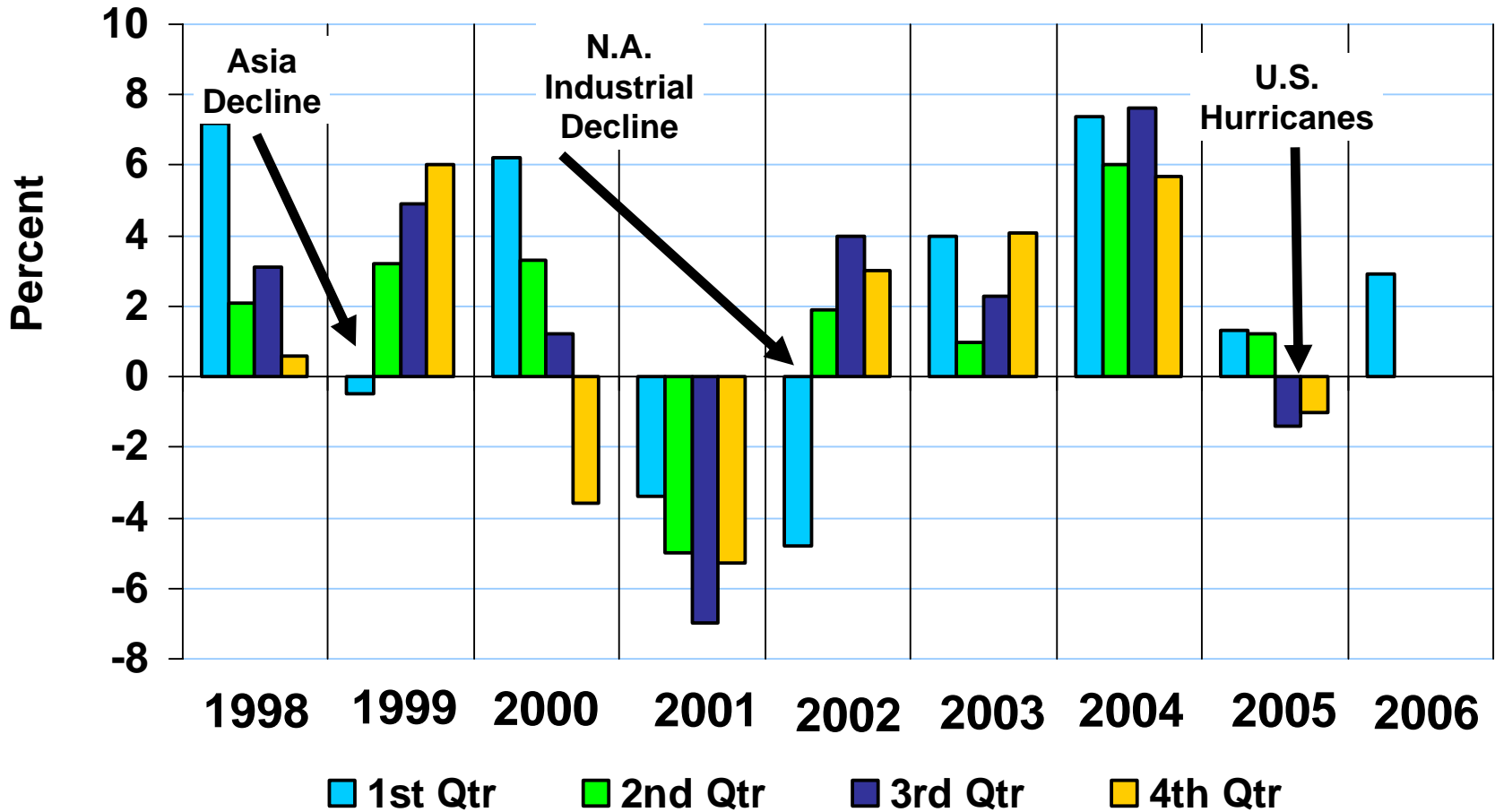
4%

-2%

1%

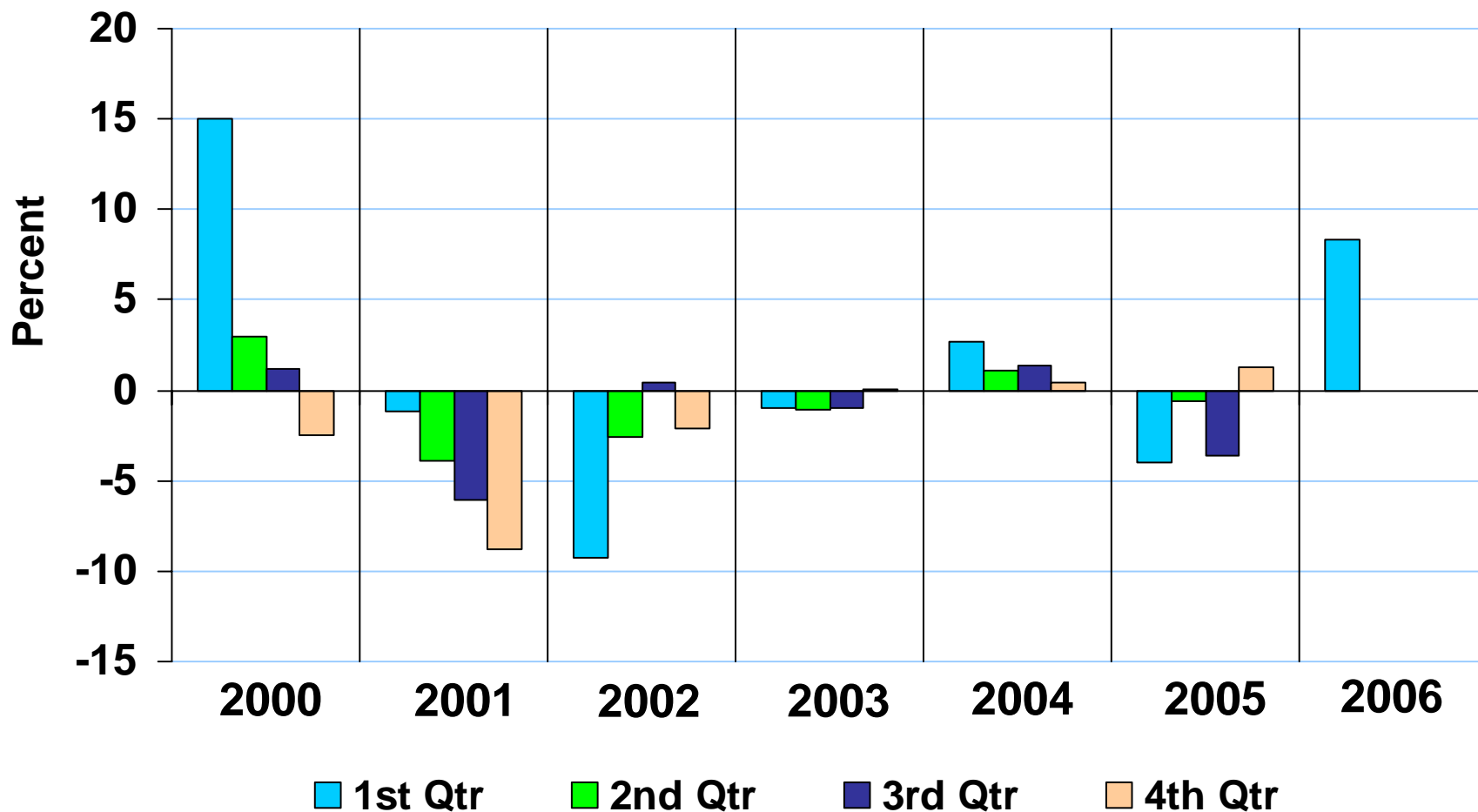
Quarterly Volume Change – Total PPG

From Prior Year Quarter



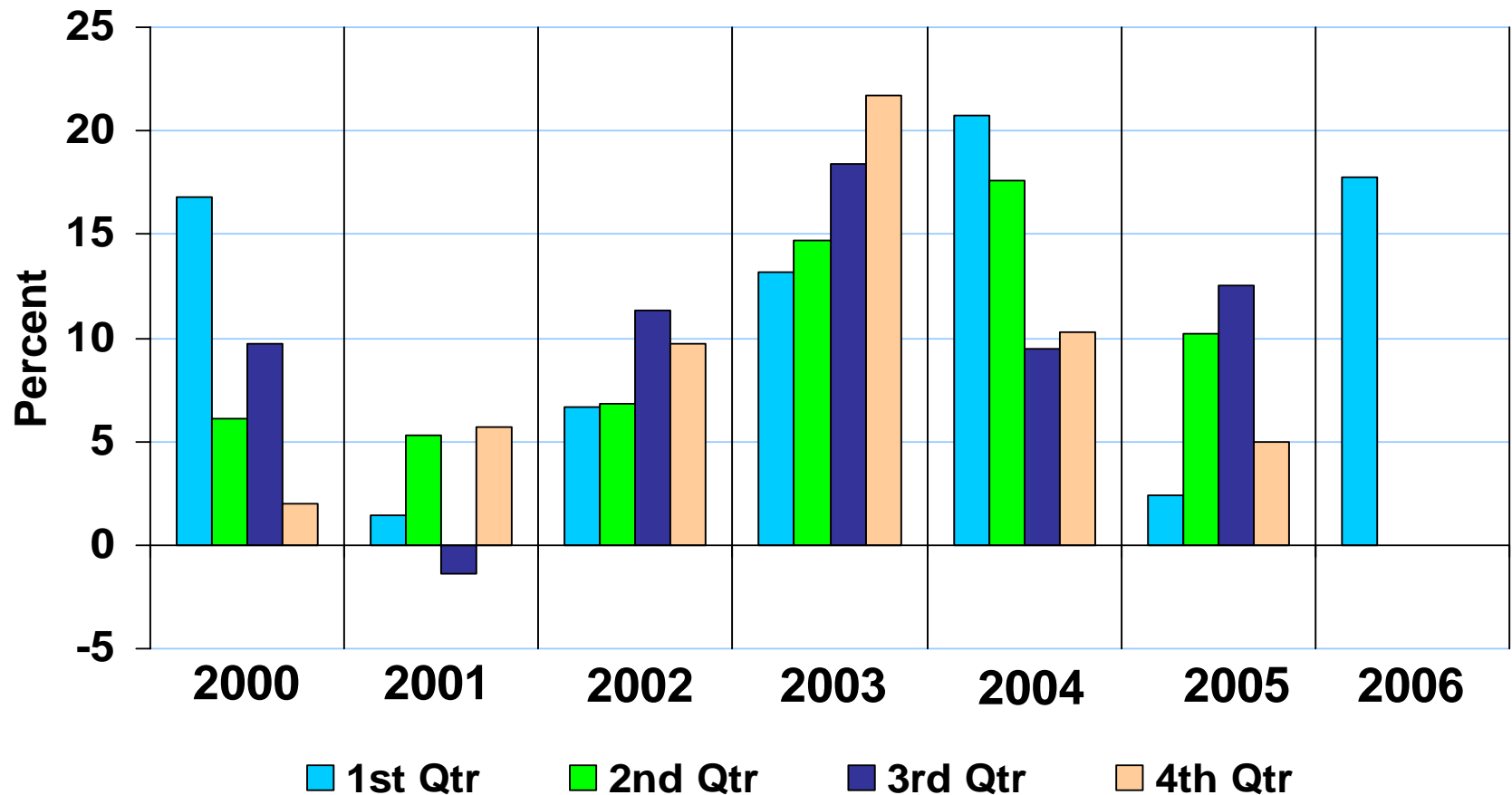
Quarterly Volume Change – Europe

From Prior Year Quarter



Quarterly Volume Change – Asia

From Prior Year Quarter



Approx. Trends in Sales – Coatings

1Q 2006

(change from 1Q 2005)	<u>Sales</u>	<u>Volume/Mix</u>	<u>Price</u>	<u>Curr.</u>	<u>Acq./Other</u>
COATINGS	8%	6%	3%	-2%	1%
Automotive OEM	5%	8%			
Refinish	-3%	-5%			
Industrial	10%	6%			
Aerospace	14%	15%			
Architectural	27%	15%			
Packaging	6%	7%			

Approx. Trends in Sales - Glass

1Q 2006

(change from 1Q 2005)	<u>Sales</u>	<u>Volume/Mix</u>	<u>Price</u>	<u>Curr.</u>	<u>Acq./Other</u>
GLASS	2%	2%	0%	-1%	1%
Automotive OEM	-1%	1%			
Automotive ARG	0%	0%			
Insurance & Services	0%	1%			
Performance Glazings	13%	6%			
Fiber Glass	-3%	2%			

Approx. Trends in Sales – Chemicals

1Q 2006

(change from 1Q 2005)

	<u>Sales</u>	<u>Volume/Mix</u>	<u>Price</u>	<u>Curr.</u>	<u>Acq./Other</u>
CHEMICALS	4%	-4%	8%	-1%	1%
Commodity	1%	-11%			
Specialty	11%	11%			

Use of Cash

- Prudently fund businesses
- Dividends
- Manage debt
- Pension & asbestos settlement
- Related acquisitions
- Repurchase stock

Conclusion

Thank you for your interest in PPG Industries, Inc.
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