

PPG Industries, Inc. Forward-Looking Statements

Statements contained herein relating to matters that are not historical facts are forward-looking statements reflecting PPG's current view with respect to future events and financial performance. These matters involve risks and uncertainties that may affect PPG's operations, as discussed in PPG's filings with the Securities and Exchange Commission pursuant to Sections 13(a), 13(c) or 15(d) of the Securities Exchange Act of 1934, as amended, and the rules and regulations promulgated thereunder. Accordingly, many factors may cause actual results to differ materially from the forward-looking statements contained herein.

Such factors include increasing price and product competition by foreign and domestic competitors, fluctuations in cost and availability of raw materials and energy, the ability to maintain favorable supplier relationships and arrangements, economic and political conditions in international markets, foreign exchange rates and fluctuations in such rates, and the unpredictability of existing and possible future litigation, including litigation that could result if the asbestos settlement discussed in PPG's filings with the SEC does not become effective. However, it is not possible to predict or identify all such factors. Consequently, while the list of factors presented here is considered representative, no such list should be considered to be a complete statement of all potential risks and uncertainties. Unlisted factors may present significant additional obstacles to the realization of forward-looking statements.

Consequences of material differences in results compared with those anticipated in the forward-looking statements could include, among other things, business disruption, operational problems, financial loss, legal liability to third parties and similar risks, any of which could have a material adverse effect on PPG's consolidated financial condition, operations or liquidity.

All information in this presentation speaks only as of July 20, 2006, and any distribution of this presentation after that date is not intended and will not be construed as updating or confirming such information.



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PPG Industries, Inc.

Second Quarter 2006 Financial Results

July 20, 2006

William H. Hernandez
Sr. VP & CFO

Information contained in this presentation is current as of July 20, 2006 and will not be updated.

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Business Segment Sales

Sales	2nd Quarter			Year-to-Date		
	<u>2006</u>	<u>2005</u>	<u>Change</u>	<u>2006</u>	<u>2005</u>	<u>Change</u>
Coatings	\$ 1,579	\$ 1,450	\$ 129	\$ 3,019	\$ 2,782	\$ 237
Chemicals	634	625	9	1,267	1,232	35
Glass	611	581	30	1,176	1,135	41
Total PPG	\$ 2,824	\$ 2,656	\$ 168	\$ 5,462	\$ 5,149	\$ 313

Second Quarter Comparisons

	2006		2005	
	<u>Million</u>	<u>EPS</u>	<u>Million</u>	<u>EPS</u>
Net Income As Reported	\$ 280	\$ 1.68	\$ 231	\$ 1.34
Net Income Includes the Following Charges (Earnings):				
Asbestos Settlement - Net	4	0.03	2	0.01
Net Legal and Insurance Matters	(12)	(0.07)	-	-
Debt Refinancing Costs	<u>-</u>	<u>-</u>	<u>12</u>	<u>0.07</u>
Adjusted Net Income	<u>\$ 272</u>	<u>\$ 1.64</u>	<u>\$ 245</u>	<u>\$ 1.42</u>

Adjusted Net Income is included in this presentation, together with the most directly comparable GAAP financial measure, because management uses this information in evaluating the results of the continuing operations of the Company and believes this information provides useful insight to investors.

Business Segment Earnings

	2nd Quarter			Year-to-Date		
	<u>2006</u>	<u>2005</u>	<u>Change</u>	<u>2006</u>	<u>2005</u>	<u>Change</u>
<u>Operating Earnings</u>						
Coatings	\$ 272	\$ 210	\$ 62	\$ 439	\$ 219	\$ 220
Chemicals	137	152	(15)	265	307	(42)
Glass	48	52	(4)	80	93	(13)
	<u>\$ 457</u>	<u>\$ 414</u>	<u>\$ 43</u>	<u>\$ 784</u>	<u>\$ 619</u>	<u>\$ 165</u>
 <u>Operating Margins</u>						
Coatings	17.2%	14.5%		14.5%	7.8%	
Chemicals	21.6%	24.3%		20.9%	24.9%	
Glass	7.9%	9.0%		6.8%	8.2%	

Market Indicators

2Q 2006
(change from 2Q 2005)

U.S. Real GDP*	3.4%
U.S. Industrial Production*	4.6%
EEC Real GDP*	2.4%
China Real GDP*	10.9%
N.A. Vehicle Production	-3.9%
N.A. Light Vehicle Sales	-2.4%
Western Europe Auto Production*	-3.7%
Western Europe, New Registrations*	-1.0%
U.S. Housing Starts*	-8%
U.S. Commercial Construction (Real Investment)*	8%

*Estimates

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2006 Key Topics and Outlook

- Economy

- Inflation

 - Energy

 - Raw Materials

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Approx. Trends in Sales – Total PPG

2Q 2006

(change from 2Q 2005)

Sales

Volume/Mix

Price

Curr.

Acq./Other

6%

2%

2%

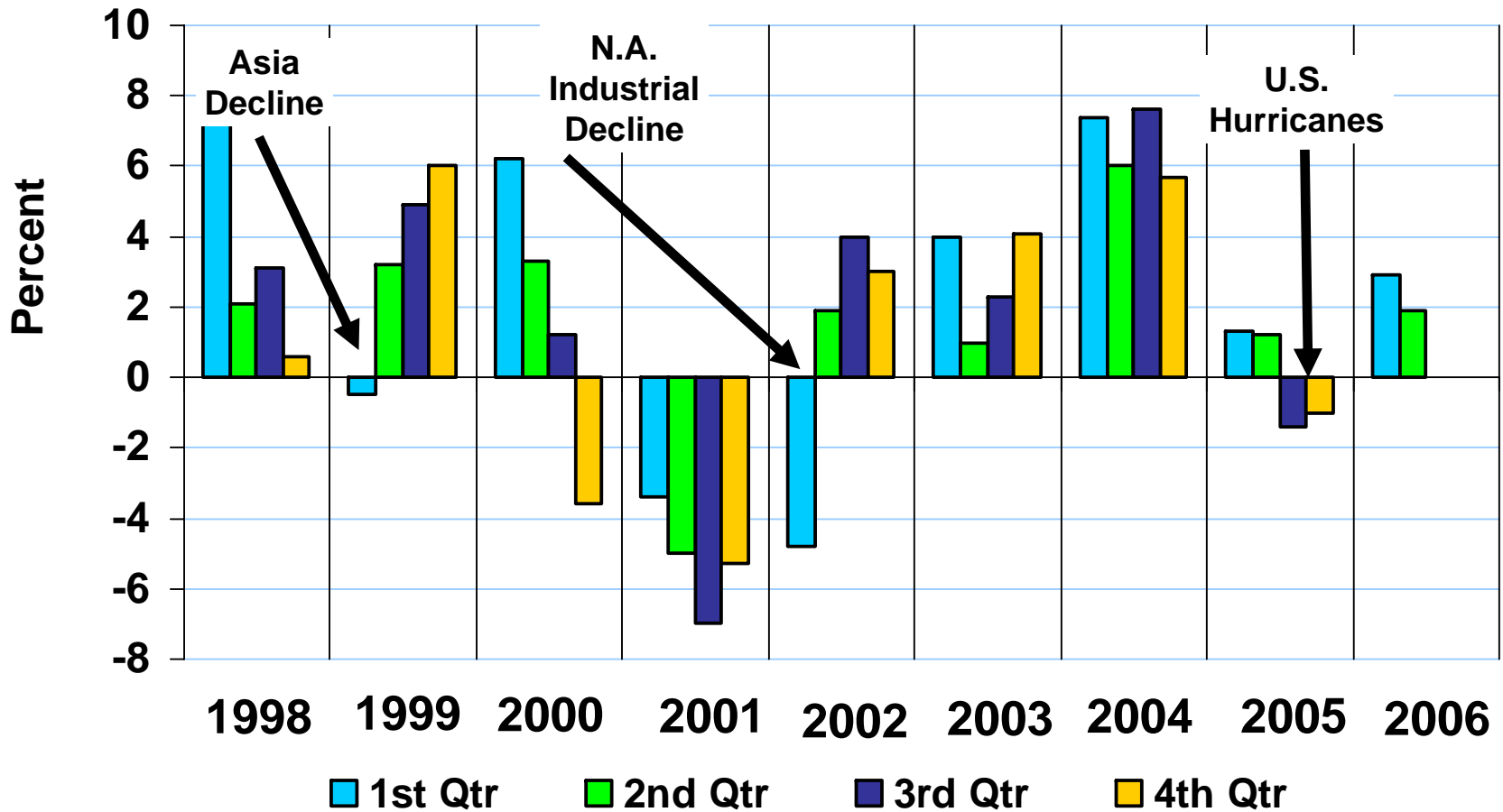
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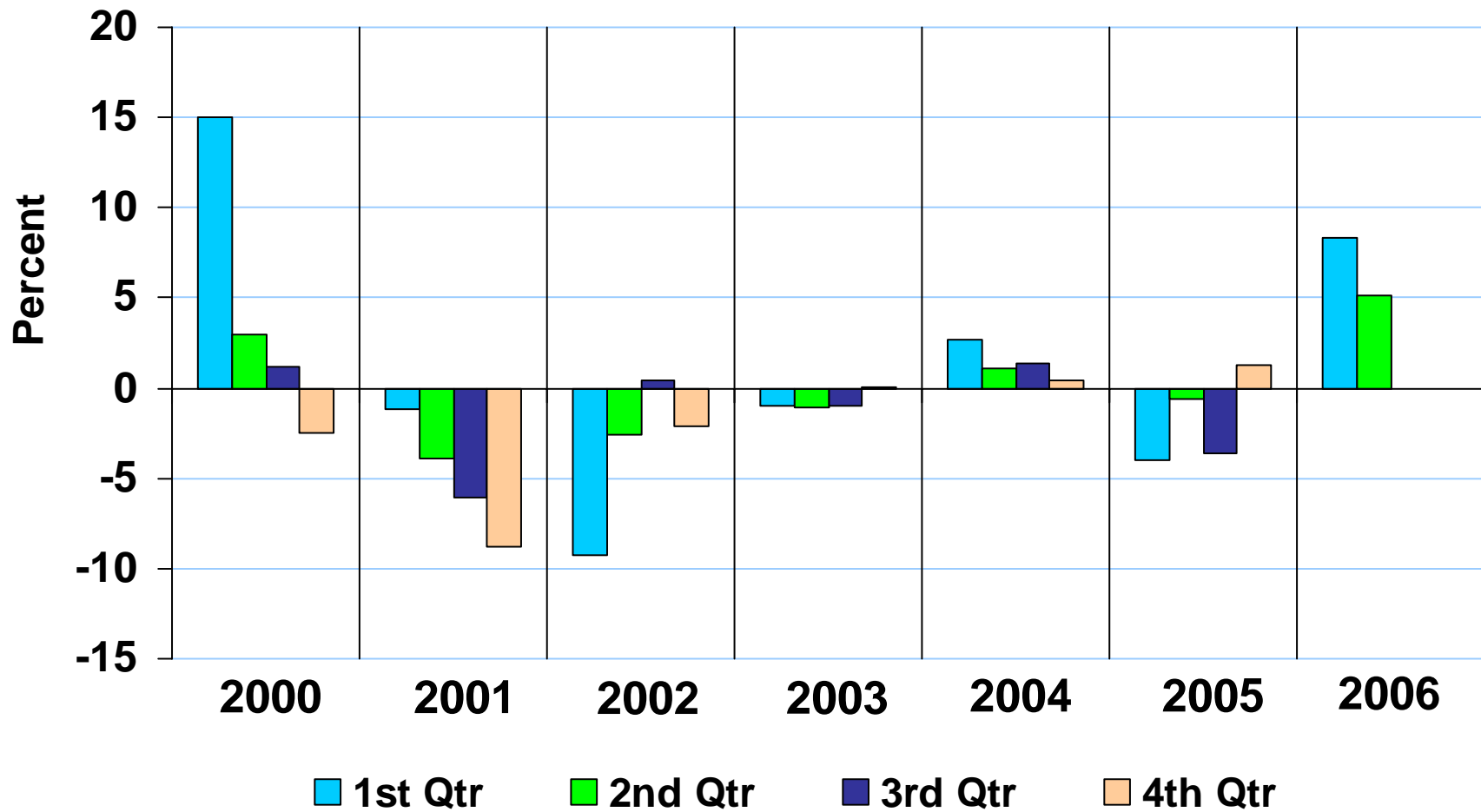
Quarterly Volume Change – Total PPG

From Prior Year Quarter



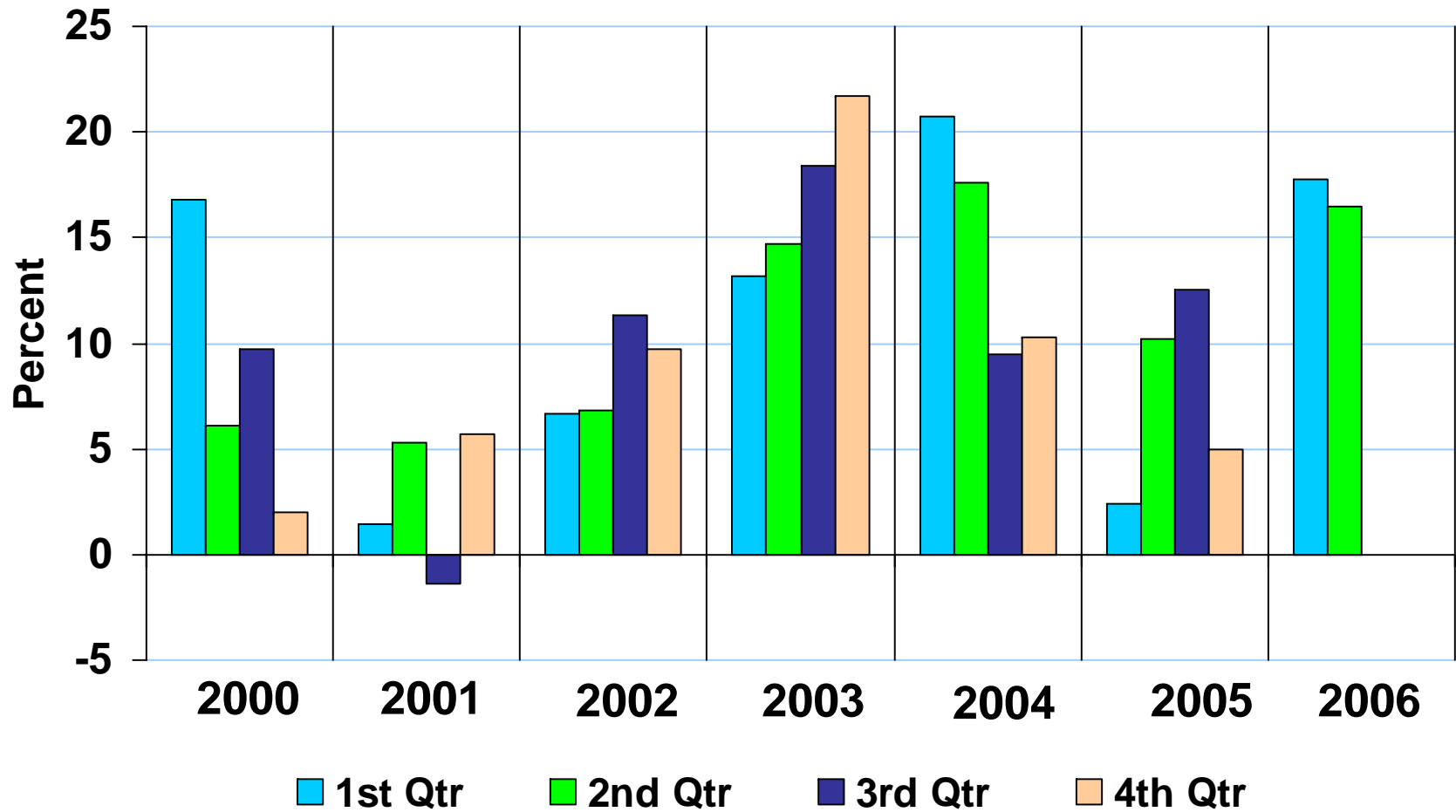
Quarterly Volume Change – Europe

From Prior Year Quarter



Quarterly Volume Change – Asia

From Prior Year Quarter



Approx. Trends in Sales – Coatings

2Q 2006

(change from 2Q 2005)

	<u>Sales</u>	<u>Volume/Mix</u>	<u>Price</u>	<u>Curr.</u>	<u>Acq./Other</u>
COATINGS	9%	4%	3%	1%	1%
Automotive OEM	3%	2%			
Refinish	8%	3%			
Industrial	11%	4%			
Aerospace	9%	7%			
Architectural	16%	5%			
Packaging	8%	6%			

Approx. Trends in Sales - Glass

2Q 2006

(change from 2Q 2005)

	<u>Sales</u>	<u>Volume/Mix</u>	<u>Price</u>	<u>Curr.</u>	<u>Acq./Other</u>
GLASS	5%	3%	0%	0%	2%
Automotive OEM	-4%	-2%			
Automotive ARG	11%	3%			
Insurance & Services	-7%	-7%			
Fiber Glass	3%	4%			
Performance Glazings	15%	10%			

Approx. Trends in Sales – Chemicals

2Q 2006

(change from 2Q 2005)

	<u>Sales</u>	<u>Volume/Mix</u>	<u>Price</u>	<u>Curr.</u>	<u>Acq./Other</u>
CHEMICALS	1%	-3%	3%	0%	1%
Commodity	-8%	-13%			
Specialty	19%	14%			

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Use of Cash

- Prudently fund businesses
- Dividends
- Manage debt
- Pension & asbestos settlement
- Related acquisitions
- Repurchase stock

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Conclusion

Thank you for your interest in PPG Industries, Inc.
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